



PRSD is publicly accountable for its financial resources.

The Board assigns to the Superintendent/CEO a Secretary-Treasurer/CFO to set the school division's financial goals, action plans, and procedures.

The budget is a monetary statement of the Board's goals and objectives for education in PRSD. The budget is the blueprint for action, accomplishment, and fiscal control. Based on the budget parameters approved by the Board, resources are managed in an efficient, effective, and ethical manner in accordance to the division's mission statement, educational priorities, and in compliance with PSA and other applicable legislation.

- 19.1. The Board annually approves a budget for the fiscal year, July 1 to June 30. The Superintendent/CEO and Secretary-Treasurer/CFO develop the budget in consultation with Board, staff, and public
- 19.2. The Board places responsibility for the school division's financial operations with the Superintendent/CEO and Secretary-Treasurer/CFO. The Superintendent/CEO and Secretary-Treasurer/CFO will take all reasonable measures to prevent any practice, activity, decision, or circumstance which is imprudent or illegal
- 19.3. The Superintendent/CEO and Secretary-Treasurer/CFO will ensure that the school division operates its annual financial affairs in accordance with Section 42 of PSA
- 19.4. The Superintendent/CEO and Secretary-Treasurer/CFO will ensure that all accounting practices of the school division are within the generally accepted accounting principles as outlined by the Province of Manitoba's Financial Reporting and Accounting in Manitoba Education ([FRAME](#))
- 19.5. The Superintendent/CEO and Secretary-Treasurer/CFO will provide the Board with an operating statement on a quarterly basis